

December 3, 2019

Dear Valued Customer,

Business Transfer Notification

This letter serves as formal notification that, SEALS Co., Ltd. (“SEALS”), has a signed Business Transfer Agreement with Nidec-Shimpo Corporation-regarding the sales and distribution of its Instruments business in North America (U.S.A and Canada, Mexico).

Nidec-Shimpo Corporation (<http://www.nidec-shimpo.co.jp/en/>) is located at 1 Terada, Kohtari, Nagaokakyo-city, Kyoto 617-0833, JAPAN

The reason for taking this business transfer is to expand Instrument sales in various markets in North America utilizing our trade infrastructure. All the popular products will continue to be available through SEALS such as Force gauge, Tension meter, Torque meter, Tachometer and others. In addition, Nidic-Shimpo Corporation will continue to manufacture the Instrument Division products.

We will do our best through this acquisition to gain new business and further enhance existing business.

We look forward to continuing to partner with you as SEALS moves into this exciting next chapter.

Thank you.

Your faithfully,



Motoo Agario
President, Representative of director
SEALS Co., Ltd.